African and Overseas Enterprises Limited
Listed on the General Segment of the Main Board
(Incorporated in the Republic of South Africa)
(Registration Number: 1947/027461/06)
JSE share code: AOO ISIN: ZAE000000485
JSE share code: AON ISIN: ZAE000009718
JSE share code: AOVP ISIN: ZAE000000493
("**AOE**" or the "**Company**")

AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED 30 JUNE 2026

AOE is an investment holding company incorporated in South Africa and listed on the JSE Limited ("JSE") in the "apparel retailers" sector. The company has investments in fashion retail, property, media logistics, technology and water infrastructure.

FINANCIAL HIGHLIGHTS

- Revenue increased by 9.3% to R954.5 million (2025: R873.6 million)
- Gross profit margin % decreased to 53.7% (2025: 54.9%)
- Operating profit decreased by 24.6% to R55.8 million (2025: R74.0 million)
- Earnings per share decreased by 72.4% to 29.3 cents (2025: 106.4 cents)
- Headline earnings per share decreased by 67.7% to 35.6 cents (2025: 110.0 cents)
- Net asset value per share increased by 10.9% to R21.62 (2025: R19.49)
- Ordinary dividend per share paid amounted to nil cents (2025: nil cents)

This announcement is the responsibility of the company's directors and is only a summary of the information contained in the audited consolidated annual financial statements for the year ended 30 June 2026 ("2026 AFS") and does not include full or complete details. Any investment decisions by investors and/or shareholders should be based on the 2026 AFS, which has been released on SENS and is available on the company website.

The 2026 AFS including the audit opinion of the external auditor, Forvis Mazars, which sets out the key audit matters and the basis for its unmodified opinion, are available on the JSE website at: https://senspdf.jse.co.za/documents/2026/jse/isse/AOO/FY2026.pdf and on the company website at: https://static.rextrueform.com/aoe-website/2026/Financial%20Reports/Annual%20Financial%20Statements.pdf.

Copies of the 2026 AFS results may also be requested by emailing the company secretary directly at hello@rextrueform.com or at the company's registered office.

MR Molosiwa
(Chairman)

MA Golding
(Chief Executive Officer)

Cape Town
23 September 2026

AFRICAN AND OVERSEAS ENTERPRISES LTD

DIRECTORATE AND STATUTORY INFORMATION

Independent Non-Executive Directors
MR Molosiwa (Chairman)
PM Naylor
HB Roberts
B Ntshingwa

Executive Directors
MA Golding (Chief Executive Officer)
WD Nel (Financial Director)

Company Secretary
A Gihwala

Registered Office
11 Byrnes Avenue
Wynberg
Cape Town
7800

Transfer Secretaries
Computershare Investor Services Proprietary Limited
Rosebank Towers
15 Biermann Avenue
Rosebank
2196

Sponsor
Java Capital
6th Floor
1 Park Lane
Weirdo Valley
Sandton
2196

WEBSITES

www.rextrueform.com
www.queenspark.com
www.telemedia.co.za
www.saww.co.za
www.aisport.africa
www.byteorbit.com